



CITY GUIDE
EA INTERNATIONAL - MELBOURNE

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LEGAL MARKET

The legal market in Melbourne is well established and offers depth with the high quality transactional work and breadth in the variety of style and size of its legal practices. Two of Australia's "Big 4" banks are headquartered in Melbourne and many leading Australian public companies are based in Melbourne or have strong ties to the Melbourne business and legal community through their boards of directors. Melbourne is along with Sydney the main financial centre in Australia. The established financial and business community ensures a steady flow of banking and finance, mergers and acquisitions and construction and infrastructure project work to the top tier firms and there is always an interest in quality lawyers in these areas. All of Australia's top tier firms have substantial Melbourne offices within the CBD and international firms as well as other national firms are also establishing a presence in this important market. Melbourne also boasts numerous well-regarded national mid-tier firms and boutique firms in the private practice market.

SALARIES

Below is an average salary guide for lawyers in top and mid tier firms in Melbourne:

Year Level	Average Annual Salary (\$per annum)
Graduate	50,000-60,000
1 Year PAE	57,000-74,000
2 Year PAE	73,000-85,000
3 Year PAE	86,000-110,000
4 Year PAE	95,000-138,000
5 Year PAE	104,000-150,000
Senior Associate (1 Year)	110,000-165,000
Senior Associate (2 Years)	130,000-185,000
Senior Associate (3 Years)	145,000-205,000
Senior Associate (4 Years)	155,000-230,000
Senior Associate (5 Years) and Special Counsel	165,000-320,000

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LIVING COST

As a guide the cost of a 2 bedroom apartment on the city fringe starts at around A\$300 per week and A\$450 for three bedrooms. Inner city apartments start at the A\$380 dollar mark for two bedrooms and move closer to A\$600 for three bedrooms.

For families looking to take a step outside of the inner city, three or four bedroom homes within an easy commute to the city can be found for upwards of A\$450 to A\$650 per week and will easily accommodate a family.

LIFESTYLE & CULTURE

Melbourne was voted the world's most liveable city in 2011, according to the Economist Intelligence Unit's Liveability Survey. The yearly report assesses the living conditions of cities around the world regarding stability, healthcare, culture and environment, education and infrastructure.

Weaving a maze through the city grid are Melbourne's famous laneways and arcades, which hold eateries, boutique shops, bars and live music. Melbourne is also home to cosmopolitan cultural precincts such as Lygon Street, Chinatown and the Greek precinct on Lonsdale street. The Royal Botanic Gardens and the Yarra River are perfect for walks and outdoor activities. Whilst it doesn't have the same beach and coastal attractions as Sydney and Brisbane it is in many respects Australia's most cosmopolitan city and night life and cultural attractions of the city are some of Australia's best. All in all Melbourne has a far more European and sophisticated feel in comparison to any other Australian city.

FURTHER INFORMATION & USEFUL LINKS

<http://www.melbourne.vic.gov.au/AboutMelbourne/MelbourneProfile/Pages/WelcometoMelbourne.aspx>